

INDIVIDUAL INCOME TAX RETURN FOR CALENDAR YEAR 1917

INSTRUCTIONS

1. Persons Required to Make a Return of Net Income.

Every citizen of the United States, whether residing at home or abroad, and every person residing in the United States, though not a citizen thereof, whose net income for the calendar year 1917 (see Item O, page 4) amounted to \$1,000 if the individual is single or does not live with wife (or husband) or \$2,000 if he is married and lives with wife (or husband), is required to make a return.

If the combined income of husband and wife, living together, and dependent children equaled or exceed \$2,000, all such income must be reported, either on one return or on separate returns. Husband and wife should make separate returns if either is subject to surtax (see instruction 6).

Executors and administrators of the estates of deceased persons must make returns covering the part of the taxable year during which such persons were alive, and also returns for the estates during the period of settlement. If the income of a trust estate was distributed, the fiduciary should get a copy of Form 1041 and comply with the instructions thereon. If the income from a trust estate was not distributed, the fiduciary must make a return for the estate on this form.

Guardians must make returns for their wards. Duly authorized agents may make returns for persons who by reason of sickness or other disability or absence from the United States are unable to make their own returns.

2. Income Exempt from Tax.

The following kinds of income need not be reported on this return:

- (a) Proceeds of life-insurance policies paid to individual beneficiaries upon death of the insured.
- (b) The amount received by the insured as a return of premium or premiums paid by him under life insurance, endowment, or annuity contracts, either during the term or at the maturity of the term mentioned in the contract, or upon the surrender of the contract.
- (c) The value of property acquired by gift, bequest, devise, or descent (but the income from such property should be included as income).
- (d) Interest upon the obligations of a State or any political subdivision thereof.
- (e) Interest upon the obligations of the United States, except, in the case of such obligations issued since September 1, 1917, upon the amount by which an individual's holdings exceed \$5,000 par value.
- (f) Interest upon obligations of the possessions of the United States.
- (g) Interest upon securities issued under the provisions of the Federal Farm Loan Act of July 17, 1916.
- (h) The compensation of all officers and employees of a State, or any political subdivision thereof, except when such compensation is paid by the United States Government.

3. Personal Exemption.

A single person or a married person not living with wife or husband and having no dependents is entitled to a personal exemption of \$1,000.

A married person living with wife or husband, or a head of family, is entitled to a personal exemption of \$2,000, plus \$200 for each child dependent upon him or her, if under 18 years of age or incapable of self-support because mentally or physically defective.

A "head of family" is a person who in accordance with some moral or legal obligation actually supports and maintains one or more individuals closely related to him or her by blood, marriage, or adoption.

The amount by which the net income exceeds the foregoing exemption is subject to a normal tax of 2 per cent under the act of October 3, 1917. Further exemption of \$2,000 is allowed before computing the normal tax of 2 per cent imposed by the act of September 8, 1916.

If a husband and wife make separate returns, their total exemption may be claimed by either (but not by both), or it may be divided between them.

The exemption is determined by the individual's status on December 31, 1917. A deceased individual's exemption is determined by his status at the time of his death.

An estate or trust paying income tax is entitled to an exemption of \$1,000.

4. Tax Withheld at Source.

No credit should be claimed in this return for tax withheld on any income except 2 per cent of the interest on tax-free-covenant bonds (see Item 31, page 4). If tax on any other income has been withheld (except from nonresident aliens), the law provides that it shall be paid over by the withholding agent to the person from whom it was withheld.

5. Basis of Return of Income.

This return must show the income actually received and expenses actually paid during the year, unless the taxpayer keeps accounts (available for examination by internal revenue officers) showing income accrued and expenses incurred.

6. Surtax.

If your total net income (Item O, page 4) exceeds \$5,000 you are subject to a surtax on the amount of net income in excess of \$5,000 at a rate dependent on the amount of your total net income. To compute the amount of surtax, use the table and instructions at the bottom of this page.

7. Excess Profits Taxes.

If your net income reported under A on page 3 exceeded \$6,000, you are subject to an excess profits tax at the rate of 8 per cent on the amount by which the net total under A exceeds \$6,000.

If your total net income from all sources exceeded \$6,000 and you received any income from a trade or business with invested capital, you should get a copy of the excess profits tax return (Form 1101), and calculate the amount of your tax, if any, as directed therein.

Enter the amounts of your excess profits taxes, if any, as Items 34 and 35, page 4, and their total as Item L, page 4.

For further instructions, see the Excess Profits Tax Regulations.

8. Affidavit.

The affidavit must be executed by the person whose income is reported unless he is a minor or unless he is ill, absent from the country, or otherwise incapacitated, in which case an agent may execute the affidavit.

The oath will be administered without charge by any collector or deputy collector of internal revenue or (if you are in the military or naval service of the United States) by any military or naval officer who is authorized to administer oaths for purposes of military or naval justice and administration. If you are not in the military or naval service and an internal revenue officer is not available, the return should be sworn to before a notary public, justice of the peace, or other person authorized to administer oaths.

It is not necessary to show the statement of net income or of tax due to the officer who administers the oath.

9. What Form Should be Used.

An individual whose net income for 1917 did not exceed his personal exemption by more than \$2,000, and also did not exceed \$5,000, may use the smaller return form (1040-A) instead of this form (1040). For copies of Form 1040-A or additional copies of Form 1040, inquire of your collector of internal revenue or at your post office or bank.

10. When the Return Must be Made.

This return must reach the collector's office on or before March 1, 1918.

The collector of internal revenue may, in case of sickness or absence of the individual, grant an extension of time not exceeding 30 days from March 1, 1918, provided a written application therefor is made within the period for which such extension may be granted.

The Commissioner of Internal Revenue is authorized to grant a reasonable extension of time for any reason he considers adequate.

11. Where the Return Should be Sent.

The return should be delivered or mailed to the collector of internal revenue for the district in which the individual resides.

If the individual has no residence in the United States the return should be sent to the collector for the district in which his principal business is carried on in the United States.

If the individual has neither residence nor place of business in the United States, the return should be sent to the collector of internal revenue at Baltimore, Md.

It is suggested that a copy of the return be retained.

12. When and to Whom Tax Must be Paid.

You may pay your tax by sending cash, check, or money order with this return to the collector of internal revenue.

You must pay it on or before June 15, 1918, to the collector to whom the return is sent.

13. Information at Source.

Every individual, firm, or corporation who during 1917 paid to another person salary, wages, interest, commissions, rentals, etc., of \$800 or more, is required to make a true and accurate return to the Commissioner of Internal Revenue showing the nature and source of such payments and the name and address of the person receiving them. Forms for reporting such information will be furnished by any collector of internal revenue.

TABLE FOR COMPUTATION OF SURTAX ON NET INCOME (Item O, Page 4) IN EXCESS OF \$5,000.

INSTRUCTIONS.	Amount of net income.	Amount subject to surtax at rate shown in Column C.	Rate.	Amount of surtax at each rate.	Total surtax on each amount.	COMPUTATION.
To compute amount of surtax due on any amount of net income in excess of \$5,000: First, find in Column A the largest sum which is less than the amount of the total net income reported on the return; then find in Column E the corresponding amount of total surtax. To this amount add an amount computed as follows:						
Subtract from the net income the sum found in Column A and multiply the remainder by the rate shown on the next line below in Column C.						
The sum of these two amounts is the total surtax due.						
For example, the surtax on a net income of \$22,500 is computed below:						
1. Largest sum in Column A which is less than the amount of the total net income	\$20,000					1. Largest sum in Column A which is less than the amount of the total net income . . . \$
2. Total surtax thereon shown in Column E	500					2. Total surtax thereon shown in Column E . . . \$
3. Remainder of net income after subtracting Item 1, above	2,500					3. Remainder of net income after subtracting Item 1, above \$
4. Surtax on this remainder at rate (8%) shown in Column C on line below that from which Item 1 was taken	200					4. Surtax on this remainder at rate (8%) shown in Column C on line below that from which Item 1 was taken \$
5. Total surtax due (sum of Items 2 and 4)	700					5. Total surtax due (sum of Items 2 and 4). . . \$
						This total (Item 5) should be entered as Item 33, page 4.

PENALTIES.

For failing to make return on time.—Not less than \$20 nor more than \$1,000, and, in addition, 50 per cent of the amount of tax due.

For making false or fraudulent return.—Not exceeding \$2,000 or not exceeding one year's imprisonment, or both, in the discretion of the court, and 100 per cent of the tax due.

For failing to pay tax on time.—Five per cent of the amount of tax due and 1 per cent interest for each full month during which the tax remains unpaid.

This return must reach the Collector of Internal Revenue at _____, or his deputy, on or before MARCH 1, 1918.

DETAILS OF TAXABLE INCOME

All income must be reported gross, except income received from partnerships or through fiduciaries, which should be reported net.

Income of any kind amounting to \$800 or more received from any one source, or any income regardless of amount received from a partnership or through a fiduciary, should be reported separately, together with the name and address of the person, association, corporation, partnership, or fiduciary from whom received.

Your share of partnership profits should be reported under H, page 4, except the part of such profits which was originally derived (1) from interest on obligations of the United States issued since September 1, 1917, held by the partnership in excess of \$5,000 par value (to be entered under E); (2) from dividends on stock of domestic and resident corporations (to be entered under F); and (3) from interest on securities not subject to Federal income tax.

If the partnership's fiscal year differs from the calendar year so that a part of the fiscal year fell within the calendar year 1916, a proportionate part of your share of the partnership profits for the

fiscal year (with the exceptions noted), assignable to the calendar year 1916 should be entered under H in the column for deductions, and the balance in the final column. The total of these two amounts should be entered in the column for "Gross income." For normal tax, partnership profits assignable to 1916 but received in 1917 should be added to Item 27, page 4. For surtax, they should be added to dividends (if any) accumulated in 1916, and treated as directed for such dividends under F, below. Dividends received through a partnership should be reported (like other dividends) under F for the year in which accumulated, regardless of the fiscal year of the partnership.

If income reported on this return was received by wife (or husband), or child, enter it in the same manner as your own income and write the word "wife," "husband," or "child," on the line on which the income is reported.

If this form has not space enough for all entries, make additional entries on a separate sheet of paper and attach it securely to page 3 or 4.

A. INCOME FROM SALARIES, WAGES, COMMISSIONS, BONUSES, DIRECTORS' FEES, AND PENSIONS, AND FROM PROFESSIONS.

Salaries, wages, etc., paid by States or political subdivisions thereof and gifts not forming part of your compensation for services rendered should not be reported.

Expenses charged against your compensation or professional income should be explained on the blank lines marked "Explanation of deductions."

State whether the salaries, etc., were received by yourself, wife (or husband), or child.

Brokers and commission merchants should report their income under B if they buy and sell on their own account, advance money to their customers, or in any way use more than a nominal capital in their business.

B. INCOME FROM BUSINESS (INCLUDING FARMING).

Report income under B only if you are engaged in farming or in business for yourself. Do not report here your share of partnership profits.

Report under C sales of land, buildings, equipment, stocks, bonds, and other property not connected with your regular business, and sales of your business plant and equipment.

If you have a complete profit and loss statement, showing all the information called for under "Cost of goods sold" and "Other business deductions," you may attach it to page 3 of this return and enter the amount of net income under B, page 3.

Gross sales and income from business services.—Individuals deriving income from the sale of merchandise or of products of farming, manufacturing, mining, or construction should report the total amount of such sales less any discounts or allowances from the sale price. Income from business services such as transportation, storage, etc., carried on with invested capital, should also be reported here.

Cost of goods sold.—If you make inventories of merchandise or securities, state under "Explanations" the basis on which such inventories are made; that is, whether (a) at cost or (b) at cost or market value, whichever is lower.

If in your books of account you do not regularly inventory unsold goods or securities on hand, make no entries referring to inventories, but use one of the following methods:

(1) Report as cost of goods sold the total cost of goods purchased or produced during the year. This method may be used by manufacturers and dealers in merchandise, but not by dealers in real estate or securities.

(2) Report the cost of the particular articles sold during the year, in accordance with the instructions under C. This method may be used by dealers in real estate and securities.

Taxes.—See instructions under J, below.

Repairs.—Ordinary repairs, required to keep property in usable condition, are deductible. Replacements, on the other hand, may not be deducted, unless no deduction for wear and tear or depreciation has been claimed. Expenditures for permanent improvements are not deductible under this or any other heading.

This item should be explained in the table at the bottom of page 3.

Wear and tear.—A deduction may be claimed on account of wear and tear or depreciation during the year of property used exclusively in business or trade, only to the extent that such wear and tear or depreciation is not covered by deductions claimed in this return or in previous returns for repairs, replacements, and losses. The amount claimed for wear and tear or depreciation should not exceed the original cost of the property divided by its total estimated life in years. When the amount of depreciation allowed equals the cost of the property, no further claim should be made.

Do not claim any deduction for depreciation in the value of a building occupied by the owner as his dwelling, or of other property held for personal use. Do not claim any deduction for

depreciation of real estate (exclusive of improvements thereon), nor for depreciation of stocks, bonds, and other securities.

This item should be explained in the table at the bottom of page 3.

Depreciation of patents, copyrights, etc., and depletion of mines, etc.—If you wish to claim a deduction on account of depreciation in the value of patents, copyrights, franchises, and other legal privileges, or on account of depletion of mines and oil and gas wells, see paragraphs 7 and 8, section 5a, of the act of September 8, 1916, and the regulations thereunder, or communicate with your collector of internal revenue.

Property losses.—Report only losses of property used in your business or trade from fire, storm, shipwreck, or other casualty, or theft, not covered by insurance and not offset by repairs or replacements reported. The property lost should be valued at cost less depreciation to date of loss.

Any such losses of property not used in your business, such as your dwelling or household furniture, should be reported under J, "Other deductions," on page 4.

Do not report any losses for which a claim against an insurance company is pending. Wait until the claim is settled and deduct from the cost of the property, less depreciation, the amount of insurance collected. Report the net loss, if any, in the return of income for the year in which the settlement by the insurance company is made.

This item should be explained in the table at the bottom of page 3.

Bad debts.—Report only debts which you have ascertained to be worthless and have charged off during the year.

A bad debt offsetting income accrued since March 1, 1913, will not be allowed as a deduction unless the amount was reported as income for the year in which the debt was created.

State under "Explanations" how the debts were ascertained to be worthless. Insolvency of the debtor, inability to collect by legal proceedings, or inability of debtor to pay, ascertained by a mercantile agency, would be a sufficient indication of worthlessness.

If at any future time a debt charged off as worthless and allowed as a deduction is collected the amount collected must be returned as income for the year in which received.

Unpaid debts are not deductible if made good by recovery of property sold or retention of property pledged.

Bad debts arising out of personal loans should be reported under J, "Other deductions."

Other expenses.—Do not include any personal, living, or family expenses.

Do not deduct interest on your own investment in your business or farm, or salary for your own services or services of your family, unless these items are entered as income elsewhere on this return or in other returns.

C. PROFITS FROM SALE OF REAL ESTATE, STOCKS, BONDS, AND OTHER PROPERTY.

Sales connected with your regular business should be reported under B, unless they would thereby become confused with sales of merchandise whose cost is computed by a different method (see "Cost of goods sold," under B, above).

If the profits or losses on sales made through any one broker aggregated \$800 or more, report the transactions on a separate line with the name and address of the broker.

Kind of property.—Describe the property as definitely as you can in a word or two, as "farm," "dwelling," "stocks," "bonds," etc.

Cost.—If the property was acquired before March 1, 1913, report the estimated market value

on that date instead of the cost and explain the basis of your estimate.

Expenses incidental to the purchase of property may be included in the cost if never claimed in income-tax returns as a deduction from income.

Losses.—If total cost of all property sold exceeded total sale price, the loss will not be allowed as a deduction unless the sales out of which the loss arose were connected with your regular business. If a deduction is claimed on account of losses reported under C, explain what connection the sales had with your regular business and enter the amount of the loss under J, "Other deductions."

D. INCOME FROM RENTS AND ROYALTIES.

Kind of property.—Describe briefly, as "farm," "dwelling," "mine," and also state kind of material of which buildings (if any) are constructed as "brick" or "wood."

Amount of rent.—If tenant rents your farm on a cash rental basis, state the amount of the rent, whether paid in cash or in crops. If he works it on shares, report your share as income in your

return for the year in which it is sold.

Repairs, wear and tear, and property losses.—See instructions relating to repairs, wear and tear, depreciation of patents, copyrights, etc., depletion of mines, etc., and property losses under B above.

E. INTEREST ON BONDS AND OTHER OBLIGATIONS OF THE UNITED STATES ISSUED SINCE SEPTEMBER 1, 1917.

Exemption.—No return should be made of interest on any amount of such obligations up to and including \$5,000, par value, owned by one individual. The benefit of this exemption may be claimed in this return not only on behalf of the individual making this return, but also on behalf of wife, husband, or any member of the family owning such obligations whose income has been included in this return.

Interest paid.—If indebtedness has been incurred for the purchase of such obligations, find what percentage the amount of such obligations held in excess of \$5,000 is of the total amount of such obligations held, and enter in column 5 the same percentage of the interest paid on the indebtedness.

F. DIVIDENDS ON STOCK OF CORPORATIONS ORGANIZED OR OPERATING IN THE UNITED STATES AND SUBJECT TO INCOME TAX.

Dividends which were paid out of profits or surplus accumulated by the distributing corporation prior to the year for which this return is made but not prior to March 1, 1913, should be reported under the year in which the profits or surplus was accumulated.

The amount of dividends paid out of profits or surplus accumulated in 1916 is subject to surtax at the rate or rates imposed by the act of September 8, 1916, on a corresponding amount of income in excess of the amount on Item O, page 4.

The sum of the amounts accumulated from March 1, 1913, to December 31, 1915, is subject to surtax at the rate or rates imposed by the act of October 3, 1913, on a corresponding amount of income in excess of the sum of Item O and the amount accumulated in 1916.

The amount of these surtaxes should be computed and entered on line 37, page 4. Otherwise an additional assessment will be made by the Commissioner of Internal Revenue.

G. INTEREST ON TAX-FREE-COVENANT BONDS ON WHICH ONE NORMAL TAX OF 2 PER CENT WAS WITHHELD AT SOURCE.

Report under G interest received on bonds of corporations organized or doing business in the United States, containing a clause by which the debtor corporation agrees to pay the interest without any deduction for taxes, provided exemption from withholding of the tax and payment

thereof at the source was not claimed with respect to such interest. If exemption was claimed, the interest received must be reported under H, "Other income," on page 4.

H. OTHER INCOME.

Report under H interest received on bank deposits, notes, mortgages, etc., and all other income that is not reported elsewhere on this return, with the exceptions stated in instruction 2, page 1.

State each kind of income separately. (See also instructions at top of page.)

Income received from partnerships or through fiduciaries.—If taxable income other than that falling under E and F was received from a partnership or if taxable income other than that

falling under E, F, and G was received through a fiduciary, enter the name of the partnership or fiduciary and the amount received on a separate line.

Deductions, if any.—Explain expenses claimed as deductions on any vacant lines or on a separate sheet of paper (to be attached securely to page 3 or 4 of the return).

J. GENERAL DEDUCTIONS.

Interest.—Interest on personal indebtedness is deductible except on indebtedness incurred for the purchase of obligations or securities the interest on which is exempt from taxation as income.

Other deductions.—Do not include your personal exemption, which should be entered on line 21, page 4, or any personal, living, or family expenses.

Taxes.—Do not report inheritance taxes, Federal income taxes, or taxes specially assessed for local improvements or betterments, such as roads, streets, sidewalks, sewers, etc.

If you wish to claim a deduction on account of losses of personal property or bad debts arising out of personal loans, see instructions under B, "Property losses," and "Bad debts."

Excess profits taxes, if any, should not be included under J, but should be reported as Item L, and also as Items 34 and 35, page 4.

If a net loss is reported under B, D, or H, or if an excess of interest paid is reported under E (in column 6), it may be claimed as a deduction. If a net loss reported under C is claimed as a deduction, explain how the transactions were connected with your business.

N. CONTRIBUTIONS.

The following are deductible: Contributions or gifts actually made within the year to corporations or associations organized and operated exclusively for religious, charitable, scientific, or educational purposes, or to societies for the prevention of cruelty to children or animals, no part

of the net income of which inures to the benefit of any private stockholder or individual, to an amount not in excess of 15 per cent of your taxable net income as computed without deducting such contributions. Contributions to individuals are not deductible.

A. INCOME FROM SALARIES, WAGES, COMMISSIONS, BONUSES, DIRECTORS' FEES, AND PENSIONS, AND FROM PROFESSIONS.										
1. By whom received.	2. Occupation or profession.	3. Name and address of employer or (if practicing a profession) office address.			4. Gross income.			5. Deductions, if any.		
					\$			\$		
NET INCOME FROM SALARIES, ETC. (total column 4 minus total column 5)					\$			\$		

Explanation of deductions:

B. INCOME FROM BUSINESS (INCLUDING FARMING).									
Kind of business					Business address				
GROSS SALES and income from business services									
COST OF GOODS SOLD:									
Labor	\$				OTHER BUSINESS DEDUCTIONS:				
Materials and supplies					Salaries and wages not reported as "Labor" under "Cost of Goods Sold"	\$			
Merchandise bought for sale					Rent				
Other costs					Interest on business indebtedness				
PLUS inventories at beginning of year					Taxes on business and business property				
TOTAL	\$				Repairs, wear and tear, and property losses (To be explained in table at bottom of page.)				
LESS inventories at end of year					Bad debts arising from sales (see instructions)				
NET COST OF GOODS SOLD	\$				Other expenses (specify)				
NET COST OF GOODS SOLD PLUS TOTAL OTHER BUSINESS DEDUCTIONS					TOTAL OTHER BUSINESS DEDUCTIONS				
NET INCOME FROM BUSINESS (INCLUDING FARMING)									

Explanations:

C. PROFITS FROM SALE OF REAL ESTATE, STOCKS, BONDS, AND OTHER PROPERTY.												
1. Kind of property.	2. Year acquired.	3. Name and address of purchaser or broker.			4. Sale price.		5. Original cost or market value March 1, 1913.		6. Cost of subsequent improvements, if any.		7. Depreciation previously allowed.	
					\$		\$		\$		\$	
TOTALS					\$		\$		\$		\$	
NET PROFIT FROM SALES (total of columns 4 and 7 minus total of columns 5 and 6)										\$		

Explanations:

D. INCOME FROM RENTS AND ROYALTIES.													
1. Kind of property.	2. Name and address of tenant or lessee.			3. Amount of rent and royalties.		4. Repairs, wear and tear, and property losses.		5. Interest.		6. Taxes.		7. Other expenses.	
				\$		\$		\$		\$		\$	
TOTALS					\$		\$		\$		\$		\$
NET INCOME FROM RENTS AND ROYALTIES (total of column 3 minus total of columns 4, 5, 6, and 7)										\$			

Explanations:

E. INTEREST ON BONDS AND OTHER OBLIGATIONS OF THE UNITED STATES ISSUED SINCE SEPTEMBER 1, 1917.													
1. If not received directly, state name and address of partnership or fiduciary through whom received.		2. Amount of bonds or certificates.		3. Interest received on amount in excess of \$5,000.		4. Indebtedness incurred for purchase of bonds or certificates.		5. Interest paid on proportionate part of such indebtedness.		6. Excess of interest paid, if any.		7. Excess of interest received, if any.	
		\$		\$		\$		\$		\$		\$	
TOTALS (Include total of column 7 (if any) in total net income on page 4. Enter total of column 6 (if any) under J, "Other deductions," on page 4.)										\$		\$	

F. DIVIDENDS ON STOCK OF CORPORATIONS ORGANIZED OR OPERATING IN THE UNITED STATES AND SUBJECT TO INCOME TAX.													
1. If not received directly state name of partnership or fiduciary through whom received.		2. Accumulated in 1913.		3. Accumulated in 1914.		4. Accumulated in 1915.		5. Accumulated in 1916.		6. Accumulated in 1917.			
		\$		\$		\$		\$		\$			
TOTALS (include total of column 6 only in total net income on page 4)										\$		\$	

EXPLANATION OF REPAIRS, WEAR AND TEAR (DEPRECIATION), AND LOSSES OF BUSINESS OR RENTAL PROPERTY, AND DEPLETION OF MINES, ETC.											
1. Refer to "A," "B," or "D" above.	2. Kind of property. (If buildings, state also material of which constructed.)	3. Year acquired.	4. Cost of buildings or other property.	5. Repairs not covered by claims for wear and tear or losses.	Wear and tear (depreciation) and depletion charged off.			Losses not covered by insurance.			
					6. Rate.	7. Amount previous years.	8. Amount this year.	9. Cause of loss.	10. Amount of loss.		
			\$	\$			\$			\$	

DETAILS OF TAXABLE INCOME (Concluded)

(SEE INSTRUCTIONS ON PAGE 2 UNDER CORRESPONDING HEADINGS)

TOTAL NET INCOME FROM SOURCES A, B, C, D, E, AND F, REPORTED ON PAGE 3		\$		
G. INTEREST ON TAX-FREE-COVENANT BONDS (on which one normal tax of 2 per cent was withheld at source).	1. Gross income.	2. Deductions, if any.		
	\$	\$		
NET INTEREST ON TAX-FREE-COVENANT BONDS (total column 1 minus total column 2)		\$		
H. OTHER INCOME (including income from partnerships and fiduciaries, except that reported under E, F, and G).	1. Gross income.	2. Deductions, if any.		
Interest on bonds and other obligations of domestic and resident corporations (except as entered under G)	\$	\$		
Interest on bonds of foreign countries and corporations and dividends on stock of foreign corporations				
Interest on notes, bank deposits, mortgages (except of corporations), and all other interest				
I. TOTAL NET INCOME FROM ALL SOURCES		\$		
J. GENERAL DEDUCTIONS NOT REPORTED ON PAGE 3 OR ABOVE (EXCEPT CONTRIBUTIONS—SEE N BELOW).				
Interest on personal indebtedness		\$		
Taxes on dwelling and personal property, and other taxes not reported above (see instructions on page 2)				
Other deductions, except contributions (explain)				
TOTAL GENERAL DEDUCTIONS, EXCEPT CONTRIBUTIONS		\$		
K. TOTAL NET INCOME (WITHOUT DEDUCTING EXCESS PROFITS TAXES OR CONTRIBUTIONS)		\$		
L. LESS EXCESS PROFITS TAXES, IF ANY, FOR 1917 (see instructions on page 1 under "Excess profits taxes")				
M. TOTAL NET INCOME (WITHOUT DEDUCTING CONTRIBUTIONS) (K minus L)		\$		
N. CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS, ETC. (Enter below name and address of each organization and amount paid to each.)				
	\$	\$		
TOTAL (not over 15 per cent of item M)		\$		
O. TOTAL NET INCOME ON WHICH INCOME TAX IS TO BE COMPUTED (M minus N)		\$		

<p>CAUTION</p> <p>Read all instructions.</p> <p>Answer all questions.</p> <p>If necessary, ask your Collector of Internal Revenue for assistance.</p>	<p>Form 1040 (Revised January, 1918)—UNITED STATES INTERNAL REVENUE</p> <p>INDIVIDUAL INCOME TAX RETURN FOR CALENDAR YEAR 1917</p> <p>(Write plainly. Give name in full.)</p>	<p>(Do not write in this space.)</p> <p>RECEIVED</p> <p>LIST</p> <table border="1"> <tr> <th>Month</th> <th>Page</th> <th>Line</th> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table> <p>Audited by</p>	Month	Page	Line			
	Month		Page	Line				
<p>Made by (or for)</p> <p>Home address</p> <p>(Street and number or rural route.) (Post office and State.)</p> <p>(IF NAME AND ADDRESS ARE FILLED IN AND EITHER IS INCORRECT, PLEASE CORRECT IT.)</p>								

1. Did you make a return for 1916?	2. If so, what address did you give on the return?	3. To what Collector's office was it sent?
4. Were you on December 31, 1917, married and living with wife (or husband)?	5. If not, were you head of a family as defined in instructions on page 1 under "Personal Exemption"?	6. How many dependent children under 18 (or mentally or physically incapacitated for self-support) had you on December 31, 1917?
7. If head of a family without dependent children, what was the relationship of those dependent upon you?	8. Did your wife (or husband) or dependent children derive income from sources independent of your own?	9. If so, is such income included in this return?
10. If not, was such income from a separate estate?	11. If a separate return has been made by (or for) wife (or husband) or dependent child, give full name and address entered at head of that return	
12. If income of \$800 or more received by wife (or husband) or dependent child is included in this return, give full name of each such person, and also address if different from that given at the head of this return		
13. What address other than those already entered on this return did you give to employers or other persons, firms, or corporations who paid you \$800 or more income during 1917?		
14. Is this return made from books kept on other than a cash basis?	15. If so, were such books audited by a public accountant?	16. By whom?
17. Is this return based on that accountant's report?		
18 Total net income on which income tax is to be computed (item O)	\$	28 Normal tax of 2 per cent on amount of item 25
19 Less: Excess of interest received on obligations of United States issued since Sept. 1, 1917 (item E, total of column 7).		29 Additional normal tax of 2 per cent on amount of item 27
20 Dividends (item F, total of column 6)		30 Total normal tax
21 Personal exemption (see instruction 3, page 1)		31 Less tax withheld on tax-free-covenant bonds (2 per cent of net total of item G).
22 Total of items 19, 20, and 21	\$	32 Balance of normal tax due
23 Balance (item 18 minus item 22)	\$	33 Surtax (see table on page 1)
24 Add excess of interest paid on indebtedness incurred for purchase of obligations of United States issued since Sept. 1, 1917 (item E, total of column 6)		34 Excess profits tax at rate of 8 per cent (see instruction 7, page 1)
25 Amount subject to normal tax of 2 per cent under act Oct. 3, 1917	\$	35 Excess profits tax on income from business with invested capital, as computed on excess profits tax return (Form 1101).
26 Less additional exemption	2 000 00	36 Total of items 32, 33, 34, and 35
27 Amount subject to normal tax of 2 per cent under act Sept. 8, 1916	\$	37 Additional assessments and penalties (if any)

I swear (or affirm) that this return, including the accompanying schedules (if any), to the best of my knowledge and belief, is a true and complete statement of all taxable gains, profits, and income received by during the year 1917, and that entitled to all deductions and exemptions entered or claimed herein.

(Enter "me" or name of person for whom return is made.) (Enter "I am," "he is," or "she is.")

(If return is made by an agent, the reason therefor must be stated on this line.)

Sworn to and subscribed before me this day of 1918.

(Signature.) (Title.) (Address of agent.)